

***History of American Economy 13th edition Walton
Test Bank***

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1. By the 15th century, Catholic Europe had emerged victorious after years of war with
- a. the Norse.
 - b. Chinese mercenaries.
 - c. Muslim armies.
 - d. India.

ANSWER: c

POINTS: 1

QUESTION TYPE: Multiple Choice

HAS VARIABLES: False

DATE CREATED: 8/28/2017 2:06 AM

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2. Which of the following phrases does *not* accurately describe a feature of the European economy during the Renaissance period?
- a. growing securities in exchanges and transactions
 - b. a strengthening of nation-states
 - c. declining population
 - d. increased security of persons and property

ANSWER: c

POINTS: 1

QUESTION TYPE: Multiple Choice

HAS VARIABLES: False

DATE CREATED: 8/28/2017 2:12 AM

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3. Which nation pioneered Atlantic exploration?
- a. England
 - b. Italy
 - c. Portugal
 - d. Spain

ANSWER: c

POINTS: 1

QUESTION TYPE: Multiple Choice

HAS VARIABLES: False

DATE CREATED: 8/28/2017 2:13 AM

DATE MODIFIED: 8/28/2017 2:24 AM

4. Prince Henry the Navigator was one of the leading explorers for which nation?
- a. England.
 - b. France.
 - c. Holland.
 - d. Portugal.
 - e. Spain.

ANSWER: d

POINTS: 1
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
DATE CREATED: 8/28/2017 2:29 AM
DATE MODIFIED: 8/28/2017 2:30 AM

5. Prince Henry the Navigator was recognized for being the leading explorer of what region?
- a. Western coast of Africa.
 - b. The West Indies.
 - c. Canada.
 - d. Mexico.
 - e. Brazil.

ANSWER: a
POINTS: 1
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
DATE CREATED: 8/28/2017 2:30 AM
DATE MODIFIED: 8/28/2017 2:31 AM

6. Bartholomew Dias was one of the leading explorers for which nation?
- a. England.
 - b. France.
 - c. Holland.
 - d. Portugal.
 - e. Spain.

ANSWER: d
POINTS: 1
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
DATE CREATED: 8/28/2017 2:31 AM
DATE MODIFIED: 8/28/2017 2:32 AM

7. Bartholomew Dias was recognized for being the first to achieve what accomplishment?
- a. Rounding the Cape of Good Hope.
 - b. Sailing from Europe to India and back.
 - c. Sailing around the world.
 - d. Reaching South America.
 - e. Exploring the interior of Canada.

ANSWER: a
POINTS: 1
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
DATE CREATED: 8/28/2017 2:32 AM
DATE MODIFIED: 8/28/2017 2:33 AM

8. Ferdinand Magellan was one of the leading explorers for which nation?

- a. England.
- b. France.
- c. Holland.
- d. Portugal.
- e. Spain.

ANSWER: e

POINTS: 1

QUESTION TYPE: Multiple Choice

HAS VARIABLES: False

DATE CREATED: 8/28/2017 2:33 AM

DATE MODIFIED: 8/28/2017 2:34 AM

9. Ferdinand Magellan was recognized for what accomplishment?

- a. Rounding the Cape of Good Hope.
- b. Sailing from Europe to India and back.
- c. Sailing around the world.
- d. Reaching South America.
- e. Exploring the interior of Canada.

ANSWER: c

POINTS: 1

QUESTION TYPE: Multiple Choice

HAS VARIABLES: False

DATE CREATED: 8/28/2017 2:34 AM

DATE MODIFIED: 8/28/2017 2:35 AM

10. Vasco de Gama was recognized for what accomplishment?

- a. Rounding the Cape of Good Hope.
- b. Sailing from Europe to India and back.
- c. Sailing around the world.
- d. Reaching South America.
- e. Exploring Newfoundland.

ANSWER: b

POINTS: 1

QUESTION TYPE: Multiple Choice

HAS VARIABLES: False

DATE CREATED: 8/28/2017 2:35 AM

DATE MODIFIED: 8/28/2017 2:36 AM

11. In the 15th century, _____ rose to prominence in trade with areas to the east of Europe, while _____ dominated trade with the West.

- a. Venice; England
- b. Italy; the Dutch
- c. Portugal; Spain

d. France; Holland

ANSWER: c

POINTS: 1

QUESTION TYPE: Multiple Choice

HAS VARIABLES: False

DATE CREATED: 8/28/2017 2:37 AM

DATE MODIFIED: 8/28/2017 2:38 AM

12. Cortez was one of the leading explorers for which nation?

a. England.

b. France.

c. Holland.

d. Portugal.

e. Spain.

ANSWER: e

POINTS: 1

QUESTION TYPE: Multiple Choice

HAS VARIABLES: False

DATE CREATED: 8/28/2017 2:38 AM

DATE MODIFIED: 8/28/2017 2:39 AM

13. The agreement that established Spain and Portugal's rights to explore various parts of the world was called:

a. The Treaty of Spain.

b. The Treaty of Paris.

c. The Treaty of Tordesillas.

d. The Spanish-Portuguese Covenant.

e. The London Accord.

ANSWER: c

POINTS: 1

QUESTION TYPE: Multiple Choice

HAS VARIABLES: False

DATE CREATED: 8/28/2017 2:39 AM

DATE MODIFIED: 8/28/2017 2:40 AM

14. _____ established the first American colonies in the early 1500s.

a. England

b. The Low Countries

c. France

d. Spain

ANSWER: d

POINTS: 1

QUESTION TYPE: Multiple Choice

HAS VARIABLES: False

DATE CREATED: 8/28/2017 2:41 AM

DATE MODIFIED: 8/28/2017 2:41 AM

15. Estimates of the North American Native American population in 1491
- a. are inconclusive.
 - b. range in the hundreds of thousands.
 - c. range in the millions.
 - d. range in the ten of thousands.

ANSWER: c

POINTS: 1

QUESTION TYPE: Multiple Choice

HAS VARIABLES: False

DATE CREATED: 8/28/2017 2:42 AM

DATE MODIFIED: 8/28/2017 2:58 AM

16. In the 1600s _____ emerged as the chief competitors in the race for control of North America.
- a. Spain and England
 - b. England and Holland
 - c. England and France
 - d. Spain and France

ANSWER: c

POINTS: 1

QUESTION TYPE: Multiple Choice

HAS VARIABLES: False

DATE CREATED: 8/28/2017 2:58 AM

DATE MODIFIED: 8/28/2017 2:59 AM

17. By the early sixteenth century, the center wealth and commerce of Europe had shifted
- a. from the Baltic to the Mediterranean.
 - b. from the Mediterranean to the Atlantic.
 - c. from Italy to North Africa.
 - d. The center of wealth and commerce did not change until the 17th century.

ANSWER: b

POINTS: 1

QUESTION TYPE: Multiple Choice

HAS VARIABLES: False

DATE CREATED: 8/28/2017 2:59 AM

DATE MODIFIED: 8/28/2017 3:00 AM

18. Which nation made the greatest commitment to establish permanent settlements in its colonization strategy?
- a. England.
 - b. France.
 - c. Holland.
 - d. Spain

ANSWER: a
POINTS: 1
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
DATE CREATED: 8/28/2017 3:01 AM
DATE MODIFIED: 8/28/2017 3:02 AM

19. England's American colonies were ultimately more successful than the colonies of other European powers. Reasons for this success include

- a. the realization that successful colonies would provide markets for English goods.
- b. a focus on establishing permanent settlements.
- c. the access to land which could be privately owned.
- d. All of the above.

ANSWER: d
POINTS: 1
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
DATE CREATED: 8/28/2017 3:02 AM
DATE MODIFIED: 8/28/2017 3:03 AM

20. Humphrey Gilbert was one of the leading explorers for which nation?

- a. England
- b. France
- c. Holland
- d. Portugal
- e. Spain

ANSWER: a
POINTS: 1
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
DATE CREATED: 8/28/2017 3:06 AM
DATE MODIFIED: 8/28/2017 3:06 AM

21. Walter Raleigh was one of the leading explorers for which nation?

- a. England
- b. France
- c. Holland
- d. Portugal
- e. Spain

ANSWER: a
POINTS: 1
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
DATE CREATED: 8/28/2017 3:07 AM

DATE MODIFIED: 8/28/2017 3:08 AM

22. Spain's eventual decline in influence can be traced to
- a. the lack of a solid foundation for its settlement efforts.
 - b. a costly war to bring the Low Countries under subjection.
 - c. the decline in gold and silver imports from America.
 - d. All of the above are correct.

ANSWER: d

POINTS: 1

QUESTION TYPE: Multiple Choice

HAS VARIABLES: False

DATE CREATED: 8/28/2017 3:08 AM

DATE MODIFIED: 8/28/2017 3:09 AM

23. Who did *not* found a colony?

- a. Lord Baltimore.
- b. Sir Nelson Maryland.
- c. William Penn
- d. Roger Williams.

ANSWER: b

POINTS: 1

QUESTION TYPE: Multiple Choice

HAS VARIABLES: False

DATE CREATED: 8/28/2017 3:10 AM

DATE MODIFIED: 8/28/2017 3:14 AM

24. The first English colonies in North America were established by

- a. Sir Humphrey Gilbert.
- b. Christopher Columbus
- c. Capt. John Smith
- d. Sir Walter Raleigh

ANSWER: d

POINTS: 1

QUESTION TYPE: Multiple Choice

HAS VARIABLES: False

DATE CREATED: 8/28/2017 3:17 AM

DATE MODIFIED: 8/28/2017 3:17 AM

25. Which English colony was the first permanent settlement in the New World?

- a. Roanoke.
- b. Plymouth.
- c. Jamestown.
- d. Mexico.
- e. Quebec.

ANSWER: c
POINTS: 1
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
DATE CREATED: 8/28/2017 3:22 AM
DATE MODIFIED: 8/28/2017 3:23 AM

26. The establishment of Jamestown in 1607 was financed by
- a. the London Company.
 - b. the Plymouth Company.
 - c. the English Parliament.
 - d. Sir Walter Raleigh.

ANSWER: a
POINTS: 1
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
DATE CREATED: 8/28/2017 3:23 AM
DATE MODIFIED: 8/28/2017 3:24 AM

27. The first arrivals in Jamestown
- a. were easily distracted by get-rich quick schemes.
 - b. worked hard to plant their crops in time for the harvest.
 - c. b relied heavily on Christopher Columbus's sketchy accounts of the Chesapeake.
 - d. quickly set up a series of gold and silver mines.

ANSWER: a
POINTS: 1
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
DATE CREATED: 8/28/2017 3:24 AM
DATE MODIFIED: 8/28/2017 3:25 AM

28. Of the 6,000 settlers who migrated to Virginia since the founding of the first permanent settlement in 1607, nearly _____ had died by 1623.
- a. 5,500
 - b. 4,000
 - c. 2,500
 - d. 1,000

ANSWER: b
POINTS: 1
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
DATE CREATED: 8/28/2017 3:25 AM
DATE MODIFIED: 8/28/2017 3:26 AM

29. According to a royal investigation in 1623 of the English colonies in Virginia, the average life expectancy of

newly arrived settlers was

- a. 2 years.
- b. 5 years.
- c. 10 years.
- d. 20 years.

ANSWER: a

POINTS: 1

QUESTION TYPE: Multiple Choice

HAS VARIABLES: False

DATE CREATED: 8/28/2017 3:27 AM

DATE MODIFIED: 8/28/2017 3:28 AM

30. Of the English-owned joint stock companies that operated in North America, which was the only one to survive longer than 20 years?

- a. The London Company
- b. The New Plymouth Company
- c. The Hudson Bay Company
- d. The Massachusetts Bay Company

ANSWER: c

POINTS: 1

QUESTION TYPE: Multiple Choice

HAS VARIABLES: False

DATE CREATED: 8/28/2017 3:28 AM

DATE MODIFIED: 8/28/2017 3:29 AM

31. Which was *not* an English-owned joint stock company?

- a. The Virginia Company.
- b. The Plymouth Company.
- c. The East India Company.
- d. The Rhode Island Company.
- e. The Massachusetts Bay Company.

ANSWER: d

POINTS: 1

QUESTION TYPE: Multiple Choice

HAS VARIABLES: False

DATE CREATED: 8/28/2017 4:13 AM

DATE MODIFIED: 8/28/2017 4:14 AM

32. Jamestown's early years were marked by

- a. a focus on futile "get rich quick" schemes.
- b. collective operations under which production methods and consumption were shared.
- c. lack of local control over production decisions.
- d. extremely high mortality rates.
- e. All of the above.

ANSWER: e
POINTS: 1
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
DATE CREATED: 8/28/2017 4:14 AM
DATE MODIFIED: 8/28/2017 4:15 AM

33. What was the *least* important reason for the failure of the Virginia Company?
- a. Difficulty in finding good crops to grow.
 - b. The Company's employees had unforeseen labor alternatives.
 - c. There was a relatively small incentive for employees to work hard.
 - d. The death rate was much higher than they expected.

ANSWER: a
POINTS: 1
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
DATE CREATED: 8/28/2017 4:15 AM
DATE MODIFIED: 8/28/2017 4:17 AM

34. Settlers often received 50 acres of land for each person whose passage they paid to America. This was known as
- a. a special purpose grant.
 - b. an entailment.
 - c. the headright system.
 - d. planter's shares.

ANSWER: c
POINTS: 1
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
DATE CREATED: 8/28/2017 4:17 AM
DATE MODIFIED: 8/28/2017 4:18 AM

35. Who would be *most* likely to move from Europe to the New World in the early 1600s?
- a. A 19 year-old, first born son with many skills.
 - b. A 37 year-old skilled carpenter.
 - c. A 17 year-old from a poor family.
 - d. A 51 year-old woman.
 - e. An unskilled laborer with a wife and two children.

ANSWER: c
POINTS: 1
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
DATE CREATED: 8/28/2017 4:18 AM
DATE MODIFIED: 8/28/2017 4:19 AM

36. Indentured servitude was first used to promote emigration to
- a. Jamestown in 1618.
 - b. Plymouth Colony in 1623.
 - c. New York in 1630.
 - d. Rhode Island Colony in 1652.

ANSWER: a

POINTS: 1

QUESTION TYPE: Multiple Choice

HAS VARIABLES: False

DATE CREATED: 8/28/2017 4:19 AM

DATE MODIFIED: 8/28/2017 4:20 AM

37. People from which nation were *most* likely to come to colonial North America as indentured servants?
- a. England.
 - b. Liberia.
 - c. Germany.
 - d. France.

ANSWER: a

POINTS: 1

QUESTION TYPE: Multiple Choice

HAS VARIABLES: False

DATE CREATED: 8/28/2017 4:20 AM

DATE MODIFIED: 8/28/2017 4:21 AM

38. In the early colonies, private landholdings
- a. gradually replaced common ownership.
 - b. occasionally supplemented common ownership.
 - c. were only legalized after 1650.
 - d. were the norm from the very beginning of colonization.

ANSWER: a

POINTS: 1

QUESTION TYPE: Multiple Choice

HAS VARIABLES: False

DATE CREATED: 8/28/2017 4:21 AM

DATE MODIFIED: 8/28/2017 4:22 AM

39. Based on the research findings of David Galenson, Robert Heavner and others, what type of person would you expect to have the *shortest* indenture?
- a. 13 year-old male craftsman who went to New England.
 - b. 22 year-old male laborer who went to the West Indies.
 - c. 20 year-old male farm worker went to the South.
 - d. 21 year-old male carpenter who worked in the West Indies.

ANSWER: d

POINTS: 1

QUESTION TYPE: Multiple Choice

HAS VARIABLES: False

DATE CREATED: 8/28/2017 4:23 AM

DATE MODIFIED: 8/28/2017 4:24 AM

40. Based on the research findings of David Galenson, Robert Heavner and others, what type of person would you expect to negotiate an indenture contract of the *longest* duration?

- a. a 13 year-old illiterate male who went to New York
- b. a 22 year-old female weaver who went to Massachusetts
- c. a 20 year-old male unskilled worker went to the West Indies
- d. a 21 year-old male blacksmith who went to the Pennsylvania

ANSWER: a

POINTS: 1

QUESTION TYPE: Multiple Choice

HAS VARIABLES: False

DATE CREATED: 8/28/2017 4:24 AM

DATE MODIFIED: 8/28/2017 4:25 AM

41. Costing more than the average person's yearly income, the Atlantic passage in the early seventeenth century was roughly

- a. £1
- b. £10
- c. £100
- d. £1,000

ANSWER: b

POINTS: 1

QUESTION TYPE: Multiple Choice

HAS VARIABLES: False

DATE CREATED: 8/28/2017 4:25 AM

DATE MODIFIED: 8/28/2017 4:27 AM

42. Redemptioners were immigrants who

- a. came to America as missionaries.
- b. were brought over on credit provided by ship captains.
- c. had previously been imprisoned in England.
- d. refused to work as indentured servants.

ANSWER: b

POINTS: 1

QUESTION TYPE: Multiple Choice

HAS VARIABLES: False

DATE CREATED: 8/28/2017 4:27 AM

DATE MODIFIED: 8/28/2017 4:28 AM

43. People from which nation in Europe were *most* likely to come to colonial North America as redemptioners?

- a. Italy

- b. Holland.
- c. Germany
- d. France

ANSWER: c

POINTS: 1

QUESTION TYPE: Multiple Choice

HAS VARIABLES: False

DATE CREATED: 8/28/2017 4:28 AM

DATE MODIFIED: 8/28/2017 4:29 AM

44. By the early 1700s, slavery had become concentrated in the southern colonies. Economic factors that explain this demographic trend include all of the following except

- a. the South's use of the primogeniture system.
- b. economies of scale available in the production of the South's primary crops.
- c. a climate that allowed for year-round agricultural production.
- d. early laws that prohibited slavery in most of the New England and Middle colonies.

ANSWER: d

POINTS: 1

QUESTION TYPE: Multiple Choice

HAS VARIABLES: False

DATE CREATED: 8/28/2017 4:29 AM

DATE MODIFIED: 8/28/2017 4:30 AM

45. In the early colonial period which region had the highest mortality rates?

- a. The South.
- b. The Middle States.
- c. New England.
- d. Caribbean

ANSWER: d

POINTS: 1

QUESTION TYPE: Multiple Choice

HAS VARIABLES: False

DATE CREATED: 8/28/2017 4:30 AM

DATE MODIFIED: 8/28/2017 4:31 AM

46. From 1700-1780, the colonial population increased at a rate of approximately 3 percent per year. This rapid population growth was primarily due to

- a. immigration from England.
- b. immigration from central Europe.
- c. higher birth rates in the colonies than in Europe.
- d. importation of slaves from Africa.

ANSWER: c

POINTS: 1

QUESTION TYPE: Multiple Choice

HAS VARIABLES: False

DATE CREATED: 8/28/2017 4:31 AM

DATE MODIFIED: 8/28/2017 4:36 AM

47. Studies of 18th century colonial demographics indicate that
- a. the population growth rate of blacks was similar to that of whites.
 - b. migration was the main reason for the growth in the black population.
 - c. the death rate of blacks were much higher than the death rate of whites.
 - d. the birthrate of blacks was much lower than the birthrate of whites.

ANSWER: a

POINTS: 1

QUESTION TYPE: Multiple Choice

HAS VARIABLES: False

DATE CREATED: 8/28/2017 4:36 AM

DATE MODIFIED: 8/28/2017 4:37 AM

48. According to the text, studies of 18th century colonial demographics indicate that, compared to Europe,
- a. the birthrate in the colonies was lower.
 - b. women in the colonies tended to marry later in life.
 - c. the child mortality rate in the colonies was lower.
 - d. average life expectancy for males in the colonies was lower.
 - e. All of the above.

ANSWER: c

POINTS: 1

QUESTION TYPE: Multiple Choice

HAS VARIABLES: False

DATE CREATED: 8/28/2017 4:37 AM

DATE MODIFIED: 8/28/2017 4:38 AM

49. The racial profile of colonial South Carolina
- a. was typical of the colonies as a whole.
 - b. was closer that of the French and British West Indies than to that of its neighboring colonies
 - c. was dominated by whites until nearly 1750.
 - d. indicates that it had a higher concentration of blacks than any colony except Virginia.

ANSWER: b

POINTS: 1

QUESTION TYPE: Multiple Choice

HAS VARIABLES: False

DATE CREATED: 8/28/2017 4:38 AM

DATE MODIFIED: 8/28/2017 4:39 AM

50. Which of the following statements about the data presented in Table 2.1 "Population by Region for the 13 North American Colonies (in Thousands) is accurate?
- a. White population growth in New England far surpassed that of white population growth in the Upper

South.

- b. The Upper South had the highest proportion of black populations in the English North American colonies.
- c. Data for the Middle Colonies speak to the significant ethnic diversity of colonies like New Jersey and Pennsylvania.
- d. Beginning in 1700, New England began to supplant the Upper South as the region with the largest total population.

ANSWER: a

POINTS: 1

QUESTION TYPE: Multiple Choice

HAS VARIABLES: False

DATE CREATED: 8/28/2017 4:40 AM

DATE MODIFIED: 8/28/2017 4:41 AM

51. At the time Jamestown was founded, about 300,000 native American Indians lived within 150 miles of the Atlantic Seaboard. bBy the middle of the eighteenth century that number had

- a. not changed.
- b. grown only modestly.
- c. shrunk to a third, at the most.
- d. shriveled to 3,000.

ANSWER: c

POINTS: 1

QUESTION TYPE: Multiple Choice

HAS VARIABLES: False

DATE CREATED: 8/28/2017 4:41 AM

DATE MODIFIED: 8/28/2017 4:42 AM

52. Suppose 10 workers jointly own and farm a piece of land. They all consume the farm's output in equal shares. If one worker decides to shirk and cuts her labor effort by 50 percent,

- a. her consumption will decrease by 50 percent.
- b. her consumption will decrease by greater than 50 percent.
- c. her consumption will decrease by less than 50 percent.
- d. her consumption will not change.

ANSWER: c

POINTS: 1

QUESTION TYPE: Multiple Choice

HAS VARIABLES: False

DATE CREATED: 8/28/2017 4:42 AM

DATE MODIFIED: 8/28/2017 4:43 AM

53. Which European nation had occupied Florida and Northern Mexico during the sixteenth century?

- a. France
- b. Portugal
- c. Netherlands
- d. Spain

ANSWER: d
POINTS: 1
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
DATE CREATED: 8/28/2017 4:43 AM
DATE MODIFIED: 8/28/2017 4:44 AM

54. Which of the following regions of the North American continent was subject to the most European colonial claims?

- a. modern-day California
- b. modern-day Florida
- c. modern-day Quebec
- d. modern-day Washington

ANSWER: d
POINTS: 1
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
DATE CREATED: 8/28/2017 4:44 AM
DATE MODIFIED: 8/28/2017 4:45 AM

55. Which of the following is the *most accurate* statement about the Native Americans during the colonial period?

- a. There is a strong consensus among historians about the size of the Native American population at the time of arrival of the first European settlers.
- b. Native Americans rarely formed trading alliances with the European settlers.
- c. The significant deterioration of the Native American population occurred after 1825, when the US started to expand to the west.
- d. The susceptibility to disease was one of the primary reasons the Native American population declined.

ANSWER: d
POINTS: 1
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
DATE CREATED: 8/28/2017 4:45 AM
DATE MODIFIED: 8/28/2017 4:46 AM

56. The market for indentured servants could be best described as:

- a. A monopoly.
- b. An oligopoly.
- c. A competitive market.

ANSWER: c
POINTS: 1
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
DATE CREATED: 8/28/2017 4:47 AM

DATE MODIFIED: 8/28/2017 4:50 AM

57. If a series of severe storms in the Atlantic Ocean significantly disrupted the the transatlantic slave trade, which would most accurately describe the market for slaves in colonial America?

- a. The price of slaves would increase and the quantity of slaves would decrease.
- b. The price and quantity of slaves would increase.
- c. The price and quantity of slaves would decrease.
- d. The price of slaves would decrease and the quantity of slaves would increase.

ANSWER: a

POINTS: 1

QUESTION TYPE: Multiple Choice

HAS VARIABLES: False

DATE CREATED: 8/28/2017 4:51 AM

DATE MODIFIED: 8/28/2017 4:51 AM

58. If a series of severe storms in the Atlantic Ocean drastically significantly disrupted the the transatlantic slave trade, which would most accurately describe the market for indentured servants in colonial America?

- a. The price and quantity of servants would increase.
- b. The price and quantity of servants would decrease.
- c. The price of servants would increase and the quantity of servants would decrease.
- d. The price of servants would decrease and the quantity of servants would increase.

ANSWER: a

POINTS: 1

QUESTION TYPE: Multiple Choice

HAS VARIABLES: False

DATE CREATED: 8/28/2017 4:52 AM

DATE MODIFIED: 8/28/2017 4:53 AM