

***Business in Contemporary China 1st edition Philips
Test Bank***

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1. Which of the following is a characteristic of a Chinese “shadow bank”? BCC Ch. 2
- accepts deposits
 - is subject to strict financial regulation
 - does not create credit
 - may offer trusts and money market funds
2. Which of the following is generally not a concern of a foreign investor in the Chinese stock market?
- static share prices
 - convertibility of the RMB
 - market transparency
 - poor regulation
3. The major new trade initiative the US is promoting in the Pacific Rim is called:
- The Trans Pacific Partnership
 - The Pacific Pact
 - The Pacific Trade Agreement
 - The Pacific Rim Pact