

***Contemporary Mathematics for Business and
Consumers 9th edition Brechner Solutions Manual***

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Chapter 1

A Review of Basic Operations

Student Performance Objectives:

Section I The Decimal Number System: Whole Numbers

1-1 Reading and Writing Whole Numbers in Numerical and Word Form

1-2 Rounding Whole Numbers to a Specified Place Value

Section II Addition and Subtraction of Whole Numbers

1-3 Adding Whole Numbers and Verifying Your Answers

1-4 Subtracting Whole Numbers and Verifying Your Answers

Section III Multiplication and Division of Whole Numbers

1-5 Multiplying Whole Numbers and Verifying Your Answers

1-6 Dividing Whole Numbers and Verifying Your Answers

Chapter Notes, Teaching Tips and Lecture Launchers

- For the majority of business math students, this chapter should serve mainly as a review.
- Emphasize to students that they must become proficient in performing the basic math functions of adding, subtracting, multiplying, and dividing using pencil and paper. Frequently in business they won't have their calculator at hand; and in some situations, such as employment tests, they may not be allowed to use them.
- Help students overcome math test anxiety by providing practice tests in the same format and to be taken under the same circumstances as the actual tests. Go over the answers to the practice test in class to help students understand what areas they need to study more.
- Encourage students to develop good study habits right from the beginning of the term.
- Remind students that repetition, including seeing, hearing and doing, will help them feel confident in their ability to do math.
- For those students who don't see the point in learning math, ask who wants to be rich, or at least to live comfortably. Tell them that they will acquire knowledge during the course of this class that will help them achieve that goal.
- Remind students that the answers to all the odd-numbered exercises are in Appendix A.

Section I The Decimal Number System: Whole Numbers

- **Spotlight:** Caution the student not to use the word *and* when reading and writing whole numbers. The number 574, for example, should be read as: five hundred seventy-four. *And* is used to denote the decimal point - This will be discussed in Chapter 3.
- Numbers between twenty-one and ninety-nine, except multiples of ten, should be hyphenated.
- **Spotlight:** Large numbers, in the millions and above, may be easier to read by writing the words “million, billion, trillion” rather than using zeros. For example, 88,000,000,000,000 may be written as eighty-eight trillion.
- **Collaborative Learning Activity:** Have students break into groups of twos. Have each student write 4 numbers in word form and read them to their partner. Have the partners write the numbers in numerical form. Now, let them exchange answers and resolve their differences.
- Rounding provides a good way to estimate an answer before calculation. It is a useful way of determining the “reasonableness” of an answer. Too often, students rely on the answer in the calculator display without considering whether the answer is “within the ballpark.”
- **Classroom Activity:** Ask students to think of situations in real-life when rounding and estimating would be useful. Typical responses might include:
 - Totaling a check in a restaurant
 - Deciding how much food and beverage to buy when planning a party or event
 - Planning the materials purchase for a construction project
- Rounding all the way is also known as rounding to one significant digit.
- Rounding all the way can also be expressed as rounding to the left-most digit and making the rest of the digits zero.

Section II Addition and Subtraction of Whole Numbers

- When adding columns of numbers, students can improve their accuracy by adding “down” the columns and then checking their answer by adding “up” the columns. See the examples in this section.
- Remind students to write it down on the problem when they have borrowed from or carried over to the next column, so that they don’t forget when they come to that column.
- Since addition and subtraction are “inverse” or “opposite” operations, addition can be used to check subtraction. Example: $50 - 35 = 15$ Check: $35 + 15 = 50$.
- **Spotlight:** Students notoriously have trouble understanding what math procedures should be used to solve word problems. Review in class the steps to solving word problems.
 - Understand and analyze the facts of the situation.
 - Take inventory! Determine what is given and what is missing.
 - Decide what procedure will solve for the answer.
- To help students overcome word problem anxiety, have them write down, or highlight or underline, the relevant facts, which are usually numbers. Then have them write down the question, or what they are solving for. This will help them focus on which facts are relevant. Next, write out the equation and, if it is helpful, any relevant general information, such as “there are 52 weeks in a year,” or “of means times.”
- **Collaborative Learning Activity:** In groups, have students formulate a strategy and complete this addition problem. Each letter represents a different digit.

$$\begin{array}{r} \text{NUT} \\ +\text{SUN} \\ \hline \text{NEAR} \end{array}$$

Where $U = 3$, and $T = 4$.

SOLUTION:

The strategy is to find the value of “N” first.

$$\begin{array}{r} 134 \\ +931 \\ \hline 1065 \end{array}$$

- The Section Review Exercises in Sections II and Section III provide some good practice for students in setting up and solving word problems.

Section III Multiplication and Division of Whole Numbers

- In multiplication, some students may have difficulty aligning the numbers of the partial products. It may help to have them insert zeros when necessary.

Example:

$$\begin{array}{r} 234 \\ \times 208 \\ \hline 1872 \\ 4680 \leftarrow \text{inserted zero} \\ \hline 48672 \end{array}$$

- Since multiplication and division are “inverse” or “opposite” operations, multiplication can be used to check division. Example: $50 \div 10 = 5$. Check: $5 \times 10 = 50$.
- **Spotlight – Classroom Activity:** When dividing numbers ending in zeros, an equal number of zeros may be deleted from the divisor and the dividend to make the calculation easier. Have the students practice with this example:
 - Last year the U.S. Postal service delivered 180 billion pieces of mail. If there are 125 million households in the country, on the average, how many pieces were delivered to each house?

Hint: Drop 6 zeros from each number Answer: 1,440 pieces of mail

Questions Students Always Ask

“Won’t rounding all the way throw the answer off?”

- Generally, no. When one number is rounded up, it is usually offset by rounding another number down. In any event, the answer serves merely as an approximation.

“How do I divide on my calculator?”

- For most business calculators, the equation is typed in exactly as it is said. It is helpful here to give a little tutorial on how to use a calculator.

“I’m doing the steps exactly as you’ve shown them; why am I getting an answer that’s off just a little?”

- The culprit is probably the individual calculator’s penchant for rounding. Make sure students check their calculators to see that they are set for floating decimals. Have them divide 1 by 3 and see how many places their calculator shows.

“How do I know which number to divide into which number?”

- Speak the question, and often the equation will become evident. For example, when solving the problem, “How many miles per gallon does a new car get,” say “miles per gallon” and write down “m/g”. Remember, “per” means divide the first number by the second.

“How do I know when to round?”

- When estimating, the components of the equation should be rounded all the way, i.e. to the left-most number, but do not round the answer.
- All other calculations should be rounded only when the final answer is reached. The answer should then be rounded to the place indicated. Emphasize that care must be taken to round to the instructed place.

Level 1

Chapter 1 - Section II - Exercise 7

Add the following numbers.

$$12,554 + 22,606 + 11,460 + 20,005 + 4,303 =$$

12,554	22,606	11,460	20,005	4,303	70,928
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Level 2

Chapter 1 - Section II - Exercise 12

A service station's record of gallons of gasoline sold per day over a 4-day period produced the figures below. What was the total number of gallons sold?

717; 1,389; 1,226; 1,029

	\$	717
	\$	1,389
	\$	1,226
+	\$	1,029
	\$	4,361

Level 2

Chapter 1 - Section II - Exercise 26

The beginning inventory of the Designer Shoe Salon for August was 850 pairs of shoes. On the 9th, it received a shipment from the factory of 297 pairs. On the 23rd, another shipment of 188 pairs arrived. When inventory was taken at the end of the month, there were 754 pairs left. How many pairs of shoes were sold that month?

850	Beginning Inventory	1,335	Total Inventory
297	Shipment Received	- 754	Ending Inventory
+ 188	Shipment Received	581	Pairs Sold
1,335	Total Inventory		

Level 3

Chapter 1 - Section II - Exercise 30

An Allied Vans Lines moving truck picks up loads of furniture weighing 5,500 pounds, 12,495 pounds, and 14,562 pounds. The truck weighs 11,480 pounds, and the driver weighs 188 pounds. If a bridge has a weight limit of 42,500 pounds, is the truck within the weight limit to cross the bridge?

5,500	44,225	Truck weight, loaded
12,495	- 42,500	Bridge weight limit
14,562	1,725	Pounds over weight limit
11,480		
+ 188		
44,225		

Pounds total weight

No, the truck is overweight.

Level 1

Chapter 1 - Section III - Exercise 12

Dazzling Designs made custom drapery for a client using 30 yards of material.

a. At \$5 per yard, what is that cost of the material?

	30
x	5
	\$150

b. If the company received 4 more orders of the same size, how much more material will be needed to fill the orders?

	30
x	4
	120 Yards

Level 2

Chapter 1 - Section III - Exercise 15

To earn extra money while attending college, you work as a cashier in a restaurant.

- a. Find the total bill for the following food order: three sirloin steak dinners at \$12 each; two baked chicken specials at \$7 each; four steak burger platters at \$5 each; two extra salads at \$2 each; six drinks at \$1 each; and tax of \$7.

Steaks	3	x	12	=	36
Chicken	2	x	7	=	14
Burgers	4	x	5	=	20
Salads	2	x	2	=	4
Drinks	6	x	1	=	6
Tax				+	7
					<u>\$87</u> Total

- b. How much change will you give back if the check is paid with a \$100 bill?

	100
-	\$87
	<u>\$13</u> Change

Level 2

Chapter - Section III - Exercise 26

Eric Shotwell borrows \$24,600 from the Mercantile Bank and Trust Co. The interest charge amounts to \$8,664. What equal monthly payments must Eric make in order to pay back the loan, with interest, in 36 months?

24,600
8,664
\$ 33,264

+

Total Payback

\$33,264
36

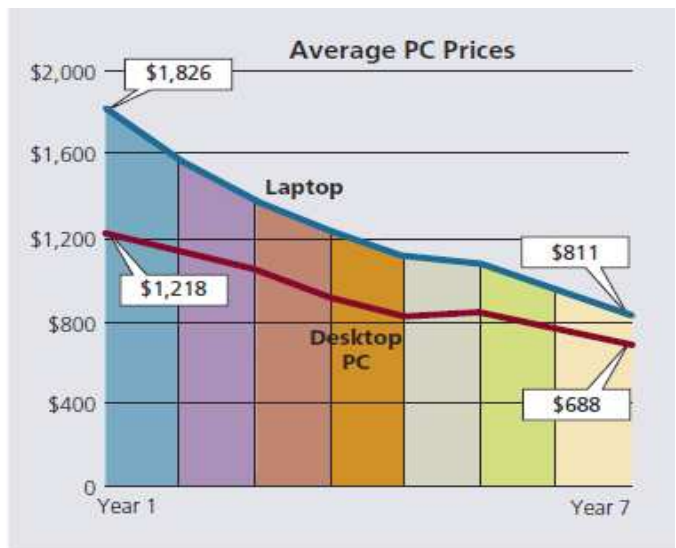
=

\$924

Per Month

Level 3
 Chapter 1 - Section III - Exercise 29

As the IT manager for FastNet Enterprises, you have maintained records of the average prices you've paid for you are reviewing your records from the first 7 years during your company's initial growth phase. In year 1, you computers and 15 desktop computers for your office staff. Using the graph Average PC Prices, answer the fo



Source: By Julie Snider, USA TODAY

a. What was the total amount of the purchase in year 1?

12	1,826	21,912
15	1,218	18,270
		\$40,182

b. In year 7, you replaced all of the computers ones. What was the total amount of the pur computers?

12	811	9,732
15	688	10,320
		\$20,052

c. In total, how much did you save in year 7 co of falling computer prices?

40,182
20,052
\$20,130

Level 1

Chapter 1 - Assessment Test - Exercise 19

Camp Minnewonka, a summer camp in the Rocky Mountains, has budgeted \$85,500 for a new fleet of sailboats. The boat selected is a deluxe model costing \$4,500.

a. How many boats can be purchased by the camp?

$$\frac{85,500}{4,500} = 19 \text{ Boats}$$

b. If, instead, a standard model was chosen costing \$3,420, how many boats could be purchased?

$$\frac{85,500}{3,420} = 25 \text{ Boats}$$

Level 2

Chapter 1 - Assessment Test - Exercise 26

The Canmore Mining Company produces 40 tons of ore in an 8-hour shift. The mine operates continuously—3 shifts per day, 7 days per week. How many tons of ore can be extracted in 6 weeks?

40	Tons
3	Shifts
120	Tons per day

120	Tons
7	Days
840	Tons per week

840	Tons
6	Weeks
5,040	Total tons in 6 weeks

Level 3

Chapter 1 - Assessment Test - Exercise 30

The Spring Creek Police Department has been asked to provide protection support for a visiting politician. If it has to provide 2 officers at the airport for motorcycle escort, 7 officers for intersection control along the planned route of travel, and 14 officers at the high school auditorium during the speech,

a. How many officers are to be assigned to the protection detail?

	2
	7
+	14
	23

Officers

b. If each officer is to be paid \$75 extra for this duty, what is the total officer payroll for the protection detail?

	75
×	23
	\$1,725

Total officer payroll

EXAMPLE2

ROUNDING WHOLE NUMBERS

Round the following numbers to the indicated place.

- a. 1,867 to tens

b. 760 to hundreds

c. 129,338 to thousands

d. 293,847 to hundred thousands

e. 97,078,838,576 to billions

f. 85,600,061 all the way

SOLUTION STRATEGY

Following the steps on page 4, locate the place to be rounded, use the digit to the right of that place to determine whether to round up or leave it as is, and change all digits to the right of the place being rounded to zeros.

	Place Indicated	Rounded Number
a. 1,867 to tens	1,8 <u>6</u> 7	1,870
b. 760 to hundreds	<u>7</u> 60	800
c. 129,338 to thousands	129, <u>3</u> 38	129,000
d. 293,847 to hundred thousands	<u>2</u> 93,847	300,000
e. 97,078,838,576 to billions	97, <u>0</u> 78,838,576	97,000,000,000
f. 85,600,061 all the way	<u>8</u> 5,600,061	90,000,000

TRY IT EXERCISE 2

Round the following numbers to the indicated place.

- a. 51,667 to hundreds

b. 23,441 to tens

c. 175,445,980 to ten thousands

d. 59,561 all the way

e. 14,657,000,138 to billions

f. 8,009,070,436 to ten millions

CHECK YOUR ANSWERS WITH THE SOLUTIONS ON PAGE 25.

CLASSROOM ACTIVITY

For practice, have students round the numbers in the chart “Pricey Diplomas” to various places.

CLASSROOM ACTIVITY

Ask students to think of situations in which rounding or estimating would be useful. Typical responses might include

- totaling a check in a restaurant
- deciding how much food and beverages to buy for a party
- planning the purchase of materials for a construction project

REVIEW EXERCISES

1

SECTION I

Read and write the following whole numbers in numerical and word form.

Number	Numerical Form	Word Form
1. 22938	22,938	Twenty-two thousand, nine hundred thirty-eight
2. 1573	1,573	One thousand, five hundred seventy-three
3. 184	184	One hundred eighty-four
4. 984773	984,773	Nine hundred eighty-four thousand, seven hundred seventy-three
5. 2433590	2,433,590	Two million, four hundred thirty-three thousand, five hundred ninety
6. 49081472	49,081,472	Forty-nine million, eighty-one thousand, four hundred seventy-two



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Write the following whole numbers in numerical form.

- | | |
|--|-------------------------|
| 7. One hundred eighty-three thousand, six hundred twenty-two | <u>183,622</u> |
| 8. Two million, forty-three thousand, twelve | <u>2,043,012</u> |
| 9. According to Globo's G1 website, expenses in preparation for the 2014 World Cup in Brazil reached forty billion dollars. Write this number in numerical form. | <u>\$40,000,000,000</u> |



Match the following numbers in word form with the numbers in numerical form.

- | | |
|---|------------|
| 10. One hundred two thousand, four hundred seventy <u>b</u> | a. 12,743 |
| 11. One hundred twelve thousand, seven hundred forty-three <u>d</u> | b. 102,470 |
| 12. Twelve thousand, seven hundred forty-three <u>a</u> | c. 11,270 |
| 13. Eleven thousand, two hundred seventy <u>c</u> | d. 112,743 |
| 14. Write the word form: 790,324 | |

Seven hundred ninety thousand, three hundred twenty-four



Round the following numbers to the indicated place.

- | | |
|---------------------------------------|----------------------|
| 15. 1,757 to tens | <u>1,760</u> |
| 16. 32,475 to thousands | <u>32,000</u> |
| 17. 812,461 to hundreds | <u>812,500</u> |
| 18. 6,971,506 to hundred thousands | <u>7,000,000</u> |
| 19. 25,812,922 to millions | <u>26,000,000</u> |
| 20. 45,699 all the way | <u>50,000</u> |
| 21. 1,325,669,226 to hundred millions | <u>1,300,000,000</u> |
| 22. 23,755 all the way | <u>20,000</u> |
23. According to the American Wind Energy Association, Texas has the highest operating wind capacity, 8,797 megawatts. Iowa is second with 3,053 megawatts capacity.
- a. Write each of these numbers in word form.
- Texas: eight thousand, seven hundred ninety-seven megawatts
- Iowa: three thousand, fifty-three megawatts
- b. Round each of these numbers to the nearest hundred.
- Texas: 8,800 megawatts
- Iowa: 3,100 megawatts
24. According to the *Financial Times*, in a recent recession, outstanding consumer credit in the United States fell to \$2,460,000,000,000—the seventh straight monthly decline. Most of the drop came as a result of consumers paying down revolving debt such as credit cards.
- a. Write this number in word form.
- Two trillion, four hundred sixty billion dollars
- b. Round this number to the nearest hundred billion.
- \$2,500,000,000,000

BUSINESS DECISION: UP OR DOWN?

25. You are responsible for writing a monthly stockholders' report about your company. Your boss has given you the flexibility to round the numbers to tens, hundreds, thousands, and so on, or not at all, depending on which is most beneficial for the company's image. For each of the following monthly figures, make a rounding choice and explain your reasoning.

- | | |
|--|---------------------------|
| a. 74,469—number of items manufactured | 100s; 74,500 Items |
| b. \$244,833—your department's net sales for the month | 1,000s; \$245,000 Sales |
| c. 5,648—defective items manufactured | 100s; 5,600 Defects |
| d. \$649,341—total company profit | 10,000s; \$650,000 Profit |
| e. 149 new customers | 10s; 150 New customers |

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TEACHING TIP

Answers may vary. This is a good time to discuss how far numbers should be rounded in various situations.

ADDITION AND SUBTRACTION OF WHOLE NUMBERS

1

SECTION II

Addition and subtraction are the most basic mathematical operations. They are used in almost all business calculations. In business, amounts of things or dollars are often combined or added to determine the total. Likewise, subtraction is frequently used to determine an amount of something after it has been reduced in quantity.

ADDING WHOLE NUMBERS
AND VERIFYING YOUR ANSWERS

Addition is the mathematical process of computing sets of numbers to find their sum, or total. The numbers being added are known as **addends**, and the result or answer of the addition is known as the **sum**, **total**, or **amount**. The “+” symbol represents addition and is called the **plus sign**.

$$\begin{array}{r} 1,932 \text{ addend} \\ 2,928 \text{ addend} \\ + 6,857 \text{ addend} \\ \hline 11,717 \text{ total} \end{array}$$

1-3

addition The mathematical process of computing sets of numbers to find their sum, or total.

addends Any of a set of numbers being added in an addition problem. For example, 4 and 1 are the addends of the addition problem $4 + 1 = 5$.

sum, total, or amount The result or answer of an addition problem. The number 5 is the sum, or total, of $4 + 1 = 5$.

plus sign The symbol “+” represents addition.

STEPS FOR ADDING WHOLE NUMBERS

- STEP 1.** Write the whole numbers in columns so that you line up the place values—units, tens, hundreds, thousands, and so on.
- STEP 2.** Add the digits in each column, starting on the right with the units column.
- STEP 3.** When the total in a column is greater than nine, write the units digit and carry the tens digit to the top of the next column to the left.

VERIFYING ADDITION

Generally, when adding the digits in each column, we add from top to bottom. An easy and commonly used method of verifying your addition is to add the numbers again, but this time from bottom to top. By adding the digits in the *reverse* order, you will reduce the chance of making the same error twice.

For illustrative purposes, addition verification will be rewritten in reverse. In actuality, you do not have to rewrite the numbers; just add them from bottom to top. As mentioned earlier, you will achieve speed and accuracy with practice.

Learning Tip

Once you become proficient at verifying addition, you can speed up your addition by recognizing and combining two numbers that add up to 10, such as $1 + 9$, $2 + 8$, $6 + 4$, and $5 + 5$. After you have mastered combining two numbers, try combining three numbers that add up to 10, such as $3 + 3 + 4$, $2 + 5 + 3$, and $4 + 4 + 2$.



Not For Sale



Learning Tip

Because each place value increases by a factor of 10 as we move from right to left (units, tens, hundreds, etc.), when we borrow a digit, we can think of it as borrowing a 10.

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COLLABORATIVE LEARNING ACTIVITY

Here's a challenge that may be appropriate for some students. In groups, have students formulate a strategy and complete this addition problem. Each letter represents a different digit.

$$\begin{array}{r} \text{NUT} \\ + \text{SUN} \\ \hline \text{NEAR} \end{array}$$

where $U = 3$ and $T = 4$

Solution

The strategy is to find the value of "N" first by deciding what its value as the first digit in "NEAR" must be.

$$\begin{array}{r} 134 \\ + 931 \\ \hline 1,065 \end{array}$$

Not For Sale

SOLUTION STRATEGY

a.

$$\begin{array}{r} 8 \\ 4,968 \\ - 192 \\ \hline 4,776 \end{array}$$

Verification:

$$\begin{array}{r} 1 \\ 4,776 \\ + 192 \\ \hline 4,968 \end{array}$$

Write the numbers in columns so that the place values are lined up. In this problem, they are already lined up.

Starting with the units column, subtract the digits.

Units column: $8 - 2 = 6$. Enter the 6 under the units column.

Tens column: $6 - 9$ can't be subtracted, so we must borrow a digit, 10, from the hundreds column of the minuend. This reduces the 9 to an 8 and gives us a 10 to add to the 6, making it 16.

Now we can subtract 9 from 16 to get 7. Enter the 7 under the tens column.

Hundreds column: $8 - 1 = 7$. Enter the 7 under the hundreds column.

Thousands column: This column has no subtrahend, so just bring down the 4 from the minuend to the answer line.

b. **Subtraction**

$$\begin{array}{r} 33 \\ 189,440 \\ - 1,347 \\ \hline 188,093 \end{array}$$

Verification

$$\begin{array}{r} 11 \\ 188,093 \\ + 1,347 \\ \hline 189,440 \end{array}$$

c. **Subtraction**

$$\begin{array}{r} 0 \\ 165 \\ - 71 \\ \hline 94 \end{array}$$

Verification

$$\begin{array}{r} 1 \\ 94 \\ + 71 \\ \hline 165 \end{array}$$

TRY IT EXERCISE 4

Subtract the following whole numbers and verify your answers.

a. $98,117 - 7,682$

b. $12,395 - 5,589$

c. Joe Montgomery has \$4,589 in his checking account. If he writes a check for \$344, how much will be left in the account?

CHECK YOUR ANSWERS WITH THE SOLUTIONS ON PAGE 25.

SECTION II

1

REVIEW EXERCISES



Add the following numbers.

1. $\begin{array}{r} 45 \\ 27 \\ + 19 \\ \hline 91 \end{array}$

2. $\begin{array}{r} 548 \\ 229 \\ 4,600 \\ + 62,660 \\ \hline 68,037 \end{array}$

3. $\begin{array}{r} 339 \\ 1,236 \\ 5,981 \\ 3,597 \\ + 8,790 \\ \hline 19,943 \end{array}$

4. $\begin{array}{r} 2,359 \\ 8,511 \\ + 14,006 \\ \hline 24,876 \end{array}$

5. $\begin{array}{r} 733 \\ 401 \\ 1,808 \\ 24,111 \\ + 10,595 \\ \hline 37,648 \end{array}$

6. $2,339 + 118 + 3,650 + 8,770 + 81 + 6 = 14,964$

$$\begin{array}{r} 2,339 \\ 118 \\ 3,650 \\ 8,770 \\ 81 \\ + 6 \\ \hline 14,964 \end{array}$$



7. $12,554 + 22,606 + 11,460 + 20,005 + 4,303 = 70,928$

$$\begin{array}{r} 12,554 \\ 22,606 \\ 11,460 \\ 20,005 \\ + 4,303 \\ \hline 70,928 \end{array}$$

Estimate the following by rounding each number all the way; then add to find the exact answer.

		Estimate	Rounded Estimate	Exact Answer
8.	288	300	6,800	6,694
	512	500		
	3,950	4,000		
	+ 1,944	+ 2,000		
	6,694	6,800		



9.	27,712	30,000	35,400	33,361
	5,281	5,000		
	+ 368	+ 400		
	33,361	35,400		
10.	318,459	300,000	600,000	601,864
	+ 283,405	+ 300,000		
	601,864	600,000		

11. City traffic engineers in Canmore are doing an intersection traffic survey. On Tuesday, a counter placed at the intersection of Armstrong Place and Three Sisters Blvd. registered the following counts: morning, 2,594; afternoon, 2,478; and evening, 1,863.

a. Round each number to the nearest hundred and add to get an *estimate* of the traffic count for the day.

$$\begin{array}{r} 2,600 \\ 2,500 \\ + 1,900 \\ \hline 7,000 \text{ Vehicles} \end{array}$$

b. What was the *exact* amount of traffic for the day?

$$\begin{array}{r} 2,594 \\ 2,478 \\ + 1,863 \\ \hline 6,935 \text{ Vehicles} \end{array}$$

12. A service station's record of gallons of gasoline sold per day over a 4-day period produced the figures below. What was the total number of gallons sold?

717; 1,389; 1,226; 1,029

$$\begin{array}{r} 717 \\ 1,389 \\ 1,226 \\ + 1,029 \\ \hline 4,361 \end{array}$$

13. The following chart shows the April, May, and June sales figures by service categories for Pandora's Beauty Salon. Total each row to get the category totals. Total each column to get the monthly totals. Calculate the grand total for the 3-month period.

Pandora's Beauty Salon				
Service Category	April	May	June	Category Totals
Cutting, Styling, Coloring	\$13,515	\$12,350	\$14,920	\$40,785
Manicure, Pedicure, Waxing	5,418	7,640	5,756	18,814
Facials and Makeup	4,251	6,125	6,740	17,116
Beauty Supplies	8,690	7,254	10,346	26,290
Monthly Totals	\$31,874	\$33,369	\$37,762	Grand Total \$103,005



Service Sector According to the *CIA World Factbook*, service sector businesses such as beauty salons and dry cleaners account for 79.6% of the U.S. economy's gross domestic product. Other sectors include industrial at 19.2% and agriculture at 1.2%.

Not For Sale

14. At Cherry Valley Farms, a farmer plants 350 acres of soybeans, 288 acres of corn, 590 acres of wheat, and 43 acres of assorted vegetables. In addition, the farm has 9 acres for grazing and 4 acres for the barnyard and farmhouse. What is the total acreage of the farm?

$$\begin{array}{r}
 350 \\
 288 \\
 590 \\
 43 \\
 9 \\
 + 4 \\
 \hline
 1,284 \text{ Total acres}
 \end{array}$$

15. Service Masters Carpet Cleaners pays its sales staff a salary of \$575 per month, plus commissions. Last month Alex Acosta earned commissions of \$129, \$216, \$126, \$353, and \$228. What was Alex's total income for the month?

$$\begin{array}{r}
 575 \\
 129 \\
 216 \\
 126 \\
 353 \\
 + 228 \\
 \hline
 \$1,627 \text{ Total income}
 \end{array}$$

Subtract the following numbers.



$$\begin{array}{r}
 16. \quad 354 \\
 - 48 \\
 \hline
 306
 \end{array}
 \quad
 \begin{array}{r}
 17. \quad 5,596 \\
 - 967 \\
 \hline
 4,629
 \end{array}
 \quad
 \begin{array}{r}
 18. \quad 6,309 - 2,229 \\
 6,309 \\
 - 2,229 \\
 \hline
 4,080
 \end{array}
 \quad
 \begin{array}{r}
 19. \quad 339,002 \\
 - 60,911 \\
 \hline
 278,091
 \end{array}
 \quad
 \begin{array}{r}
 20. \quad 2,000,077 \\
 - 87,801 \\
 \hline
 1,912,276
 \end{array}$$

21. \$185 minus \$47

$$\begin{array}{r}
 185 \\
 - 47 \\
 \hline
 \$138
 \end{array}$$

22. 67,800 – 9,835

$$\begin{array}{r}
 67,800 \\
 - 9,835 \\
 \hline
 57,965
 \end{array}$$

23. \$127 less \$33

$$\begin{array}{r}
 127 \\
 - 33 \\
 \hline
 \$94
 \end{array}$$

24. Subtract 5,868 from 10,918

$$\begin{array}{r}
 10,918 \\
 - 5,868 \\
 \hline
 5,050
 \end{array}$$

25. Subtract 8,906,000 from 12,396,700

$$\begin{array}{r}
 12,396,700 \\
 - 8,906,000 \\
 \hline
 3,490,700
 \end{array}$$



26. The beginning inventory of the Designer Shoe Salon for August was 850 pairs of shoes. On the 9th, it received a shipment from the factory of 297 pairs. On the 23rd, another shipment of 188 pairs arrived. When inventory was taken at the end of the month, there were 754 pairs left. How many pairs of shoes were sold that month?

$$\begin{array}{r}
 850 \text{ Beginning inventory} \\
 297 \text{ Shipments received} \\
 + 188 \\
 \hline
 1,335 \text{ Total inventory}
 \end{array}
 \quad
 \begin{array}{r}
 1,335 \text{ Total inventory} \\
 - 754 \text{ Ending inventory} \\
 \hline
 581 \text{ Pairs sold}
 \end{array}$$

27. An electrician, Sparky Wilson, starts the day with 650 feet of wire on his truck. In the morning, he cuts off pieces 26, 78, 45, and 89 feet long. During lunch, he goes to an electrical supply warehouse and buys another 250 feet of wire. In the afternoon, he uses lengths of 75, 89, and 120 feet. How many feet of wire are still on the truck at the end of the day?

$$\begin{array}{r}
 26 \\
 78 \\
 45 \\
 + 89 \\
 \hline
 238 \text{ Morning feet used}
 \end{array}
 \quad
 \begin{array}{r}
 650 \\
 - 238 \\
 \hline
 412 \text{ Morning feet left}
 \end{array}
 \quad
 \begin{array}{r}
 412 \\
 + 250 \\
 \hline
 662 \text{ Afternoon start}
 \end{array}
 \quad
 \begin{array}{r}
 75 \\
 89 \\
 + 120 \\
 \hline
 284 \text{ Afternoon feet used}
 \end{array}
 \quad
 \begin{array}{r}
 662 \\
 - 284 \\
 \hline
 378 \text{ Feet left end of day}
 \end{array}$$



Dollars AND Sense

The American Association of Retired Persons offers financial advice targeted at those in their 20s and 30s at www.aarp.org/money. The site contains tips from financial experts as well as calculators to help you budget and determine ways to reduce debt.

iStock.com/vreemous

28. Use the U.S. Postal Service Mail Volume graph on the next page to answer the following questions.

- a. How many pieces were delivered in 2005 and 2006 combined?

$$\begin{array}{r} 212 \\ + 213 \\ \hline 425 \text{ Billion} \end{array}$$

- b. How many fewer pieces were delivered in 2009 than in 2007?

$$\begin{array}{r} 212 \\ - 180 \\ \hline 32 \text{ Billion} \end{array}$$

- c. Write the number of pieces of mail for 2008 in numerical form.

203,000,000,000

29. Eileen Townsend is planting her flower beds. She initially bought 72 bedding plants at Home Depot.

- a. If she plants 29 in the front bed, how many plants remain unplanted?

$$\begin{array}{r} 72 \\ - 29 \\ \hline 43 \text{ Plants} \end{array}$$

- b. Eileen's remaining flower beds have room for 65 bedding plants. How many more plants must she buy to fill up the flower beds?

$$\begin{array}{r} 65 \\ - 43 \\ \hline 22 \text{ Plants} \end{array}$$

- c. How many total plants did she buy?

$$\begin{array}{r} 72 \\ + 22 \\ \hline 94 \text{ Plants} \end{array}$$

30. An Allied Vans Lines moving truck picks up loads of furniture weighing 5,500 pounds, 12,495 pounds, and 14,562 pounds. The truck weighs 11,480 pounds, and the driver weighs 188 pounds. If a bridge has a weight limit of 42,500 pounds, is the truck within the weight limit to cross the bridge?

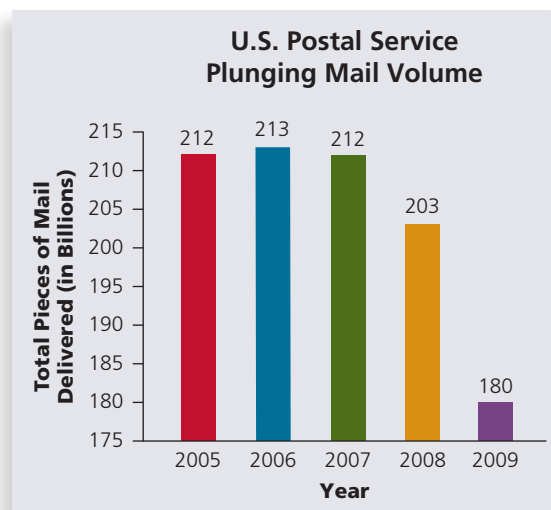
$$\begin{array}{r} 5,500 \\ 12,495 \\ 14,562 \\ 11,480 \\ + 188 \\ \hline 44,225 \text{ Pounds} \\ \text{total weight} \end{array}$$

$$- 44,225$$

$$- 42,500$$

$$\begin{array}{r} 1,725 \\ \hline \end{array} \text{ Pounds over} \\ \text{weight limit}$$

No, the truck is overweight.



Rapidly Decreasing Postal Volume This chart illustrates the dramatic decrease in U.S. postal mail volume as e-mail and other electronic transfers of information became more widely used.

Source: U.S. Postal Service



BUSINESS DECISION: PERSONAL BALANCE SHEET

31. A *personal balance sheet* is the financial picture of how much “wealth” you have accumulated as of a certain date. It specifically lists your *assets* (i.e., what you own) and your *liabilities* (i.e., what you owe). Your current *net worth* is the difference between the assets and the liabilities.

$$\text{Net worth} = \text{Assets} - \text{Liabilities}$$

Tom and Carol Jackson have asked for your help in preparing a personal balance sheet. They have listed the following assets and liabilities: current value of home, \$144,000; audio/video equipment, \$1,340; automobiles, \$17,500; personal property, \$4,350; computer, \$3,700; mutual funds, \$26,700; 401(k) retirement plan, \$53,680; jewelry, \$4,800; certificates of deposit, \$19,300; stock investments, \$24,280; furniture and other household goods, \$8,600; balance on Wal-Mart and Sears charge accounts, \$4,868; automobile loan balance, \$8,840; home mortgage



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MarsBars



Andrey_Popov/Shutterstock.com

Just as with corporate statements, **personal financial statements** are an important indicator of your financial position. The balance sheet, income statement, and cash flow statement are most commonly used. When compared over a period of time, they tell a story of where you have been and where you are going financially.

balance, \$106,770; Visa and MasterCard balances, \$4,211; savings account balance, \$3,700; Carol's night school tuition loan balance, \$2,750; checking account balance, \$1,385; signature loan balance, \$6,350.

Use the data provided and the personal balance sheet on page 14 to calculate the following for the Jacksons.

- Total assets \$313,335
- Total liabilities \$133,789
- Net worth \$179,546
- Explain the importance of the personal balance sheet. How often should this information be updated?
Monthly—or at least quarterly; answers will vary.

PERSONAL BALANCE SHEET

ASSETS		LIABILITIES	
CURRENT ASSETS		CURRENT LIABILITIES	
Checking account	<u>1,385</u>	Store charge accounts	<u>4,868</u>
Savings account	<u>3,700</u>	Credit card accounts	<u>4,211</u>
Certificates of deposit	<u>19,300</u>	Other current debt	<u> </u>
Other	<u> </u>	Total Current Liabilities	<u>9,079</u>
Total Current Assets	<u>24,385</u>	LONG-TERM LIABILITIES	
LONG-TERM ASSETS		Home mortgage	<u>106,770</u>
Investments		Automobile loan	<u>8,840</u>
Retirement plans	<u>53,680</u>	Education loan	<u>2,750</u>
Stocks	<u>24,280</u>	Other loan	<u>6,350</u>
Bonds	<u> </u>	Other loan	<u> </u>
Mutual funds	<u>26,700</u>	Total Long-Term Liabilities	<u>124,710</u>
Other	<u> </u>	TOTAL LIABILITIES	<u>\$133,789</u>
Personal			
Home	<u>144,000</u>		
Automobiles	<u>17,500</u>		
Furniture	<u>8,600</u>		
Personal property	<u>4,350</u>		
Jewelry	<u>4,800</u>		
Other	<u>1,340</u>		
Other	<u>3,700</u>		
Total Long-Term Assets	<u>288,950</u>		
TOTAL ASSETS	<u>\$313,335</u>		
		NET WORTH	
		Total Assets	<u>313,335</u>
		Total Liabilities	<u>– 133,789</u>
		NET WORTH	<u>\$179,546</u>

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SECTION III

1

MULTIPLICATION AND DIVISION OF WHOLE NUMBERS

Multiplication and division are the next two mathematical procedures used with whole numbers. Both are found in business as often as addition and subtraction. In reality, most business problems involve a combination of procedures. For example, invoices, which are a detailed list of goods and services sold by a company, require multiplication of items by the price per item and then addition to reach a total. From the total, discounts are frequently subtracted or transportation charges are added.

c. $251 \text{ R } 2$

$$\begin{array}{r} 6 \overline{)1508} \\ \underline{12} \\ 30 \\ \underline{30} \\ 08 \\ \underline{6} \\ 2 \end{array}$$

This is another example of uneven division. Be sure to keep the digits properly lined up.

Verification: $251 \times 6 = 1,506$

$$\begin{array}{r} + 2 \\ \hline 1,508 \end{array}$$

d.

$$\begin{array}{r} 4 \\ 3500 \overline{)14000} \\ \underline{14000} \\ 0 \end{array}$$

Here is another example of even division.

Verification: $4 \times 3,500 = 14,000$

e.

$$\begin{array}{r} 81 \text{ R } 2 \\ 8 \overline{)650} \\ \underline{64} \\ 10 \\ \underline{8} \\ 2 \end{array}$$

In this word problem, we want to know how many 8-foot pieces of rope are contained in a 650-foot roll. The dividend is 650, and the divisor is 8. The quotient, 81 R 2, means that 81 whole pieces of rope can be cut from the roll with some left over, but not enough for another whole piece.

Verification: $81 \times 8 = 648$

$$\begin{array}{r} + 2 \\ \hline 650 \end{array}$$

▶ TRY IT EXERCISE 6

Divide the following numbers and verify your answers.

a. $910 \div 35$

b. $1,503 \div 160$

c. $\frac{3,358}{196}$

d. $\frac{175}{12}$

- e. Delta Industries has 39 production line workers, each making the same amount of money. If last week's total payroll amounted to \$18,330, how much did each employee earn?

CHECK YOUR ANSWERS WITH THE SOLUTIONS ON PAGE 26.

REVIEW EXERCISES

1

SECTION III

Multiply the following numbers and verify your answers.

$$\begin{array}{r} 1. \quad 589 \\ \times 19 \\ \hline 11,191 \end{array}$$

$$\begin{array}{r} 2. \quad 1,292 \\ \times 158 \\ \hline 204,136 \end{array}$$

$$\begin{array}{r} 3. \quad 327 \\ \times 900 \\ \hline 294,300 \end{array}$$

$$\begin{array}{r} 4. \quad 76,000 \\ \times 45 \\ \hline 3,420,000 \end{array}$$

$$\begin{array}{r} 5. \quad 56,969 \\ \times 1,000 \\ \hline 56,969,000 \end{array}$$



6. \$4 by 501.

$$\begin{array}{r} 501 \\ \times 4 \\ \hline \$2,004 \end{array}$$

7. $6,702 \times 82$

$$\begin{array}{r} 6,702 \\ \times 82 \\ \hline 549,564 \end{array}$$

8. What is 475 times 12?

$$\begin{array}{r} 475 \\ \times 12 \\ \hline 5,700 \end{array}$$

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Estimate the following by rounding each number all the way; then multiply to get the exact answer.



		Estimate	Rounded Estimate	Exact Answer
9.	$\begin{array}{r} 202 \\ \times 490 \\ \hline 98,980 \end{array}$	$\begin{array}{r} 200 \\ \times 500 \\ \hline 100,000 \end{array}$	$\begin{array}{r} 100,000 \\ \hline \end{array}$	$\begin{array}{r} 98,980 \\ \hline \end{array}$
10.	$\begin{array}{r} 515 \\ \times 180 \\ \hline 92,700 \end{array}$	$\begin{array}{r} 500 \\ \times 200 \\ \hline 100,000 \end{array}$	$\begin{array}{r} 100,000 \\ \hline \end{array}$	$\begin{array}{r} 92,700 \\ \hline \end{array}$
11.	$\begin{array}{r} 17 \\ \times 11 \\ \hline 187 \end{array}$	$\begin{array}{r} 20 \\ \times 10 \\ \hline 200 \end{array}$	$\begin{array}{r} 200 \\ \hline \end{array}$	$\begin{array}{r} 187 \\ \hline \end{array}$



12. Dazzling Designs made custom drapery for a client using 30 yards of material.
- a. At \$5 per yard, what is the cost of the material?

$$\begin{array}{r} 30 \\ \times 5 \\ \hline \$150 \end{array}$$

- b. If the company received 4 more orders of the same size, how much material will be needed to fill the orders?

$$\begin{array}{r} 30 \\ \times 4 \\ \hline 120 \text{ Yards} \end{array}$$

13. The U.S. Department of Transportation has a rule designed to reduce passenger discomfort and inconvenience. It states that airlines must let passengers off domestic flights when they have waited 3 hours without taking off. Airlines that don't comply can be fined up to \$27,500 per passenger.

If a Premium Airlines 767 aircraft with 254 passengers on board was fined the maximum penalty for waiting 4 hours on the tarmac at JFK before takeoff last Tuesday, what was the amount of the fine?

$$27,500 \times 254 = \$6,985,000$$

14. There are 34 stairs from bottom to top in each of 5 stairways in the football bleachers at Waycross Stadium. If each track team member is to run 4 complete sets up and down each stairway, how many stairs will be covered in a workout?

$$34 \times 5 \times 4 \times 2 = 1,360 \text{ Stairs}$$



15. To earn extra money while attending college, you work as a cashier in a restaurant.
- a. Find the total bill for the following food order: 3 sirloin steak dinners at \$12 each; 2 baked chicken specials at \$7 each; 4 steak burger platters at \$5 each; 2 extra salads at \$2 each; 6 drinks at \$1 each; and tax of \$7.

$$\begin{array}{rcl} \text{Steaks} & 3 \times 12 = & 36 \\ \text{Chicken} & 2 \times 7 = & 14 \\ \text{Burgers} & 4 \times 5 = & 20 \\ \text{Salads} & 2 \times 2 = & 4 \\ \text{Drinks} & 6 \times 1 = & 6 \\ \text{Tax} & + 7 & \\ \hline & \$87 & \text{Total} \end{array}$$

- b. How much change will you give back if the check is paid with a \$100 bill?

$$\begin{array}{r} 100 \\ - 87 \\ \hline \$13 \text{ Change} \end{array}$$



Xavier MARCHANT/Shutterstock.com

16. Bob Powers, a consulting electrical engineer, is offered two different jobs. Abbott Industries has a project that pays \$52 per hour and will take 35 hours to complete. Micro Systems has a project that pays \$44 per hour and will take 45 hours to complete. Which offer has a greater gross income and by how much?

Abbott Industries: $\$52 \times 35 \text{ hours} = \$1,820$

Micro Systems: $\$44 \times 45 \text{ hours} = \$1,980$

$$1,980 - 1,820 = \$160$$

The Micro Systems project has the greater income by \$160.

Divide the following numbers.

$$\begin{array}{r} 128 \text{ R } 20 \\ 35 \overline{)4500} \\ \underline{35} \\ 100 \\ \underline{70} \\ 300 \\ \underline{280} \\ 20 \end{array}$$

$$18. \quad 1,317 \div 16$$

$$\begin{array}{r} 82 \text{ R } 5 \\ 16 \overline{)1317} \\ \underline{128} \\ 37 \\ \underline{32} \\ 5 \end{array}$$

$$19. \quad \frac{6,000}{25}$$

$$\begin{array}{r} 240 \\ 25 \overline{)6000} \\ \underline{50} \\ 100 \\ \underline{100} \\ 00 \end{array}$$

$$20. \quad \frac{2,365}{43}$$

$$\begin{array}{r} 55 \\ 43 \overline{)2365} \\ \underline{215} \\ 215 \\ \underline{215} \\ 0 \end{array}$$



Estimate the following by rounding each number to hundreds; then divide to get the exact answer.

	Estimate	Rounded Estimate	Exact Answer
21. $890 \div 295$	$\frac{900}{300}$	<u>3</u>	<u>3 R 5</u>

$$22. \quad 1,499 \div 580 \quad \frac{1,500}{600} \quad \underline{2 \text{ R } 300} \quad \underline{2 \text{ R } 339}$$

$$23. \quad 68,246 \div 112 \quad \frac{68,200}{100} \quad \underline{682} \quad \underline{609 \text{ R } 38}$$

24. Tip-Top Roofing has 50,640 square feet of roofing material on hand. If the average roof requires 8,440 square feet of material, how many roofs can be installed?

$$\frac{50,640}{8,440} = \underline{6} \text{ Roofs}$$

25. A calculator uses 8 circuit boards, each containing 450 parts. A company has 421,215 parts in stock.

- a. How many calculators can it manufacture?

$$\begin{array}{r} 450 \\ \times 8 \\ \hline 3,600 \end{array} \quad \frac{421,215}{3,600} = 117 \text{ R } 15 \quad \underline{177} \text{ Calculators}$$

Parts per calculator

- b. How many parts will be left over?

15 Parts left

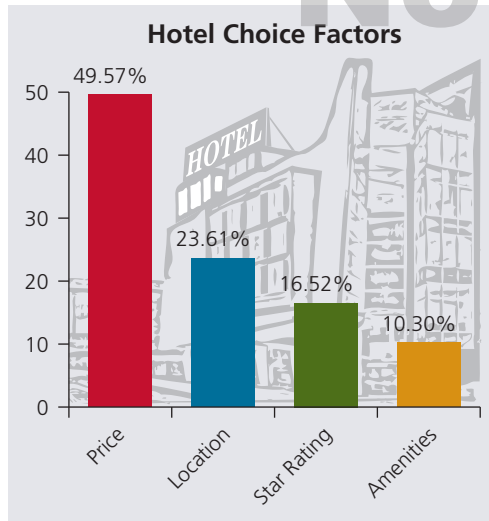
26. Eric Shotwell borrows \$24,600 from the Mercantile Bank and Trust Co. The interest charge amounts to \$8,664. What equal monthly payments must Eric make in order to pay back the loan, with interest, in 36 months?

$$\begin{array}{r} 24,600 \\ + 8,664 \\ \hline \$33,264 \end{array} \quad \frac{33,264}{36} = \underline{\$924} \text{ Per month}$$

Total payback



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Hotels.com Survey When selecting a hotel, what do you consider most important?

Source: Hotels.com

27. A 16-person college basketball team is going to a tournament in Boston. As the team manager, you are trying to find the best price for hotel rooms. The Windsor Hotel is quoting a price of \$108 for 2 people in a room and \$10 for each extra person. The Royale Hotel is quoting a price of \$94 for 2 people in a room and \$15 for each extra person. If the maximum number of people allowed in a room is 4, which hotel would be more economical?

$$\text{Rooms needed: } \frac{16}{4} = 4 \text{ Rooms}$$

$$\text{Windsor Hotel: } \$108 \text{ room rate} + 2 \text{ extra people @ } \$10 \text{ each} = \$128 \text{ Per room}$$

$$4 \text{ rooms} \times \$128 \text{ per room} = \$512$$

$$\text{Royale Hotel: } \$94 \text{ room rate} + 2 \text{ extra people @ } \$15 \text{ each} = \$124 \text{ Per room}$$

$$4 \text{ rooms} \times \$124 \text{ per room} = \$496$$

The Royale Hotel is more economical.

28. You have just purchased a 65-acre ranch for a price of \$780 per acre. In addition, the house was valued at \$125,000 and the equipment amounted to \$22,300.

- a. What was the total price of your purchase?

$$\begin{array}{r} 65 \times 780 = 50,700 \text{ Land} \\ 125,000 \text{ House} \\ 22,300 \text{ Equipment} \\ \hline \$198,000 \text{ Total price} \end{array}$$

- b. Since the owner was anxious to sell, he offered to finance the ranch for you with a no-interest mortgage loan. What would your monthly payments be to pay off the loan in 10 years?

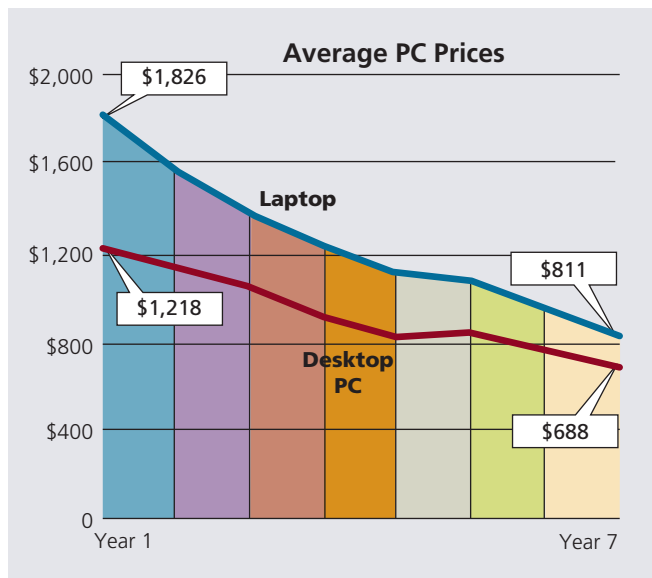
$$\frac{198,000}{120} = \$1,650 \text{ Monthly payment}$$

- c. Besides the mortgage payment, you are required to make monthly property tax and insurance payments. If property tax is \$3,000 per year and insurance is \$2,400 per year, how much would these items add to your monthly expenses for the ranch?

$$\frac{3,000 + 2,400}{12} = \$450 \text{ Additional expense}$$



29. As the IT manager for FastNet Enterprises, you have maintained records of the average prices you've paid for PCs over the years, and you are reviewing your records from the first 7 years during your company's initial growth phase. In year 1, you purchased 12 laptop computers and 15 desktop computers for your office staff. Using the graph Average PC Prices, answer the following:



Source: By Julie Snider, USA TODAY

- a. What was the total amount of the purchase for these computers in year 1?

$$\begin{array}{r} 12 \times 1,826 = 21,912 \\ 15 \times 1,218 = 18,270 \\ \hline \$40,182 \end{array}$$

- b. In year 7, you replaced all of the computers with new ones. What was the total amount of the purchase for these computers?

$$\begin{array}{r} 12 \times 811 = 9,732 \\ 15 \times 688 = 10,320 \\ \hline \$20,052 \end{array}$$

- c. In total, how much did you save in year 7 compared to year 1 because of falling computer prices?

$$\begin{array}{r} 40,182 \\ - 20,052 \\ \hline \$20,130 \end{array}$$

BUSINESS DECISION: ESTIMATING A TILE JOBiStock.com/
MarsBars

30. You are the owner of Decorama Flooring. Todd and Claudia have asked you to give them an estimate for tiling four rooms of their house. The living room is 15 feet $\times$ 23 feet, the dining room is 12 feet $\times$ 18 feet, the kitchen is 9 feet $\times$ 11 feet, and the study is 10 feet $\times$ 12 feet.

- a. How many square feet of tile are required for each room? (Multiply the length by the width.)

<u>Living Room</u>	<u>Dining Room</u>	<u>Kitchen</u>	<u>Study</u>
23	18	11	12
$\times 15$	$\times 12$	$\times 9$	$\times 10$
<u>345 sq ft</u>	<u>216 sq ft</u>	<u>99 sq ft</u>	<u>120 sq ft</u>

- b. What is the total number of square feet to be tiled?

$$\begin{array}{r}
 345 \\
 216 \\
 99 \\
 + 120 \\
 \hline
 780 \text{ Total sq ft}
 \end{array}$$

- c. If the tile for the kitchen and study costs \$4 per square foot and the tile for the living and dining rooms costs \$3 per square foot, what is the total cost of the tile?

99 Kitchen	345 Living room	876
$+ 120$ Study	$+ 216$ Dining room	$+ 1,683$
219 sq ft	561 sq ft	<u>\$2,559</u> Total cost of tile
$\times 4$ Price	$\times 3$ Price	
\$876	\$1,683	

- d. If your company charges \$2 per square foot for installation, what is the total cost of the tile job?

$$\begin{array}{r}
 780 \text{ sq ft} \\
 \times 2 \text{ Price} \\
 \hline
 \$1,560 \text{ Installation charge}
 \end{array}
 \qquad
 \begin{array}{r}
 1,560 \\
 + 2,559 \\
 \hline
 \$4,119 \text{ Total cost of job}
 \end{array}$$

- e. If Todd and Claudia have saved \$4,500 for the tile job, by how much are they over or under the amount needed?

$$\begin{array}{r}
 4,500 \text{ Saved} \\
 - 4,119 \text{ Cost} \\
 \hline
 \$381 \text{ Over amount needed}
 \end{array}$$

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